Riverside County Department of Community Action Riverside, CA

Project Title Riverside County IDA Program

Contact Information Katherine Latta

2038 Iowa Avenue, Suite B-102

Riverside, CA 92507 (951) 955-3571

AFI Grant Amount \$250,000

Nonfederal Support \$250,000

Project Period September 2002 – September 2007

Highlights Riverside County Department of Community Action is

expanding its existing AFI Project to offer 150 additional

IDAs for use in purchasing a first time home, a

microbusiness, or post-secondary education. The match rate is \$2 to \$1, up to \$2,000 in participant savings over 48 months. Beyond core training, additional supportive services include employment support, childcare, crisis management, structured planning exercises, mentoring, peer support, counseling, revolving loans, and credit

repair.

Target Population Riverside and San Bernardino Counties in California,

which includes an Empowerment Zone.

Grantee/Collaborative Description Riverside County Department of Community Action is the

anti-poverty agency of the county and has operated an IDA program since 1998. Partnerships under this program include Community Action Partnership San Bernardino County, Neighborhood Housing Services of the Inland Empire, Springboard Consumer Credit Management, Riverside County's Credit Union, Citibank, Guaranty Bank, City National Bank, and 25 other local agencies and

financial institutions.